

Ref: PFL/BSE-CSE/2024-25/47

Date: 25<sup>th</sup> October, 2024

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 544191  
Scrip ID: PURPLEFIN

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range,  
Dalhousie, Kolkata-700001,  
West Bengal

CSE Scrip Code: 26505

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015- Outcome of Board Meeting held on 25<sup>th</sup> October, 2024**

**Ref: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Dear Sir,

Pursuant to regulation 30 of SEBI (LODR) regulations and in furtherance to our intimation dated 18<sup>th</sup> October, 2024, we would like to inform you that the Board of Directors of Purple Finance Limited at their Meeting held on 25<sup>th</sup> October, 2024 have considered and approved:

1. Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2024.
2. Voluntary Delisting of the Equity Shares of the Company from The Calcutta Stock Exchange Limited.

The Unaudited Financial Results along with the Limited Review Report are attached herewith.

The Company had intimated BSE and CSE on 18<sup>th</sup> October, 2024, that the meeting of the Board of Directors of the Company will be held on 25<sup>th</sup> October, 2024 at 10:30 a.m., inter alia, to consider & approve Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2024. The Company hereby informs BSE and CSE that due to extension of the meeting of the Audit Committee beyond its scheduled time, the Board Meeting commenced at 10:52 a.m. and concluded at 11:50 a.m.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Purple Finance Limited

  
Ruchi Nishar

Company Secretary and Compliance Officer



Encl: A/a

**Purple Finance Limited**

Registered Office: 11, Indu Chamber, 349/353, Samuel Street, Masjid Bunder West, Mumbai – 400003.

Corporate Office: 705/706, 7<sup>th</sup> Floor, Hallmark Business Plaza, Sant Dnyaneshwar Marg, Opp. Guru Nanak Hospital, Bandra (E), Mumbai- 400051

Tel. No.: +91-22 6916 5100 | www.purplefinance.in | CIN No. L67120MH1993PLC075037 | customersupport@purplefinance.in

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**PURPLE FINANCE LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rs. In Lakhs)

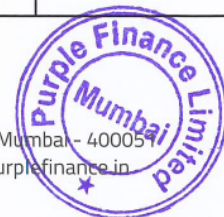
Particulars	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
<b>1. Revenue from operations</b>						
(a) Interest income	231.52	172.78	60.45	404.30	98.22	290.44
(b) Fees and commission income	38.97	24.79	16.51	63.76	22.93	54.05
(c) Sale of services	-	-	-	-	-	8.90
(d) Dividend income	-	-	0.43	-	1.67	1.95
(e) Net gain on fair value changes	-	2.33	119.30	2.33	122.72	86.91
(f) Other Operating Income	-	-	-	-	-	-
<b>Total revenue from operations</b>	<b>270.49</b>	<b>199.90</b>	<b>196.69</b>	<b>470.39</b>	<b>245.54</b>	<b>442.24</b>
Other income	(0.26)	13.06	-	12.79	-	1.98
<b>Total income</b>	<b>270.23</b>	<b>212.96</b>	<b>196.69</b>	<b>483.19</b>	<b>245.54</b>	<b>444.22</b>
<b>2. Expenses</b>						
(a) Finance costs	140.78	87.25	11.01	228.04	15.86	104.11
(b) Impairment on financial instruments	5.72	2.19	1.78	7.91	1.75	4.81
(c) Net loss on fair value changes	-	-	70.36	-	54.37	-
(d) Employee benefit expenses	505.49	400.61	268.57	906.10	501.07	1,165.31
(e) Depreciation, amortization and impairment	42.83	35.08	27.84	77.91	52.53	117.69
(f) Other expenses	149.45	102.49	78.72	251.94	135.64	378.12
<b>Total expenses</b>	<b>844.28</b>	<b>627.62</b>	<b>458.27</b>	<b>1,471.90</b>	<b>761.22</b>	<b>1,770.04</b>
<b>3. Profit/(Loss) before exceptional items (1-2)</b>	<b>(574.05)</b>	<b>(414.66)</b>	<b>(261.58)</b>	<b>(988.71)</b>	<b>(515.68)</b>	<b>(1,325.82)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (3+4)</b>	<b>(574.05)</b>	<b>(414.66)</b>	<b>(261.58)</b>	<b>(988.71)</b>	<b>(515.68)</b>	<b>(1,325.82)</b>
<b>6. Tax expense</b>						
(a) Current tax	-	-	-	-	-	-
(a) Deferred tax	(16.88)	7.96	(10.18)	(8.92)	(7.78)	(564.55)
<b>7. Net Profit / (Loss) for the period/year after tax (5-6)</b>	<b>(557.17)</b>	<b>(422.62)</b>	<b>(251.40)</b>	<b>(979.79)</b>	<b>(507.90)</b>	<b>(761.27)</b>
<b>8. Other comprehensive income ( net of tax expense)</b>						
<b>(i) Items that will not be reclassified to profit and loss</b>						
(a) Remeasurement of defined benefit scheme	(4.83)	(0.04)	-	(4.87)	-	(0.16)
(b) Tax on above	1.21	0.01	-	1.22	-	0.04
<b>(ii) Items that will be reclassified to profit and loss</b>	-	-	-	-	-	-
<b>9. Total Comprehensive income for the period</b>	<b>(560.78)</b>	<b>(422.65)</b>	<b>(251.40)</b>	<b>(983.43)</b>	<b>(507.90)</b>	<b>(761.38)</b>
<b>10. Paid-up Equity Share Capital</b> (Face value Rs. 10/-)	3,361.50	3,361.50	2,302.20	3,361.50	2,302.20	3,361.50
<b>11. Reserves excluding revaluation reserves</b>	-	-	-	-	-	1,471.46
<b>12. EPS (Not annualised)</b>						
(a) (i) Basic EPS before Extraordinary items	(1.67)	(1.26)	(1.09)	(2.93)	(2.21)	(2.27)
(ii) Diluted EPS before Extraordinary items	(1.67)	(1.26)	(1.09)	(2.93)	(2.21)	(2.27)

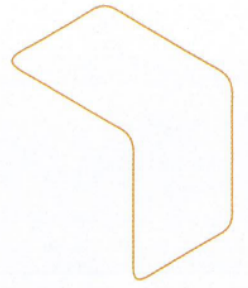
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PURPLE FINANCE LIMITED

NOTES TO UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

Notes:

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company has issued 1,12,04,985 Equity Shares on Rights Basis to the existing Equity Shareholders of the Company at a price of Rs. 40 per share (including a premium of Rs. 30/- per Rights Equity Share) with the record date set for 26th September 2024. The said shares have been allotted on 16th October, 2024 and BSE and CSE have provided approval for trading of the said shares w.e.f 23rd October, 2024. Expenses directly related to the Rights Issue have been recorded under Other Non Financial Assets for the period under review.
- 4 The company has classified a loan with an outstanding balance of ₹19.42 lakhs as substandard (net of provision for impairment). This amount forms part of the total loans given, which amounts to ₹5,153.39 lakhs. A provision for impairment of ₹2.16 lakhs has been created on the substandard loan in accordance with regulatory requirements.
- 5 The company holds non-convertible debt securities (NCDs) amounting to Rs 15 crore as on 30.09.2024, out of which Rs. 5 crores NCDs, interest is paid quarterly as per the terms set out in the issuance. The due date for the payment of interest on these NCDs was September 30, 2024. The interest payment was made on time, in accordance with the terms and conditions of the securities. Remaining Rs. 10 crores NCDs, interest is payable monthly as per the terms set out in the issuance and the same has been paid on time, in accordance with the terms and conditions of the securities.
- 6 The balances appearing under, trade payables, trade receivables, loans and advances, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 7 The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company.
- 8 The financial results of the company for the previous period under review have been subject to a first-time limited review. Accordingly, the figures presented for quarter ended 30.09.2023 and half year ended 30.09.2024 are based on estimates.

For Purple Finance Limited

Amitabh Chaturvedi  
Executive Chairman  
DIN : 00057441  
Place: Mumbai  
Date: 25th October, 2024



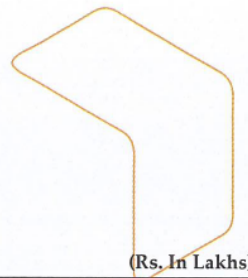
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PURPLE FINANCE LIMITED  
Statement of Assets and Liabilities for the period ended 30th September, 2024

(Rs. In Lakhs)

Particulars	As at Half Year ended 30.09.2024	As at Year ended 31.03.2024
<b>ASSETS</b>		
<b>Financial Assets</b>		
a) Cash & Cash Equivalents	10.83	326.53
b) Bank balance other than (a) above	-	-
c) Receivables		
(i) Trade Receivables	2.85	-
(ii) Other Receivables	3.58	0.70
d) Loans	5,153.39	3,048.50
e) Investments	89.44	89.44
f) Other Financial Assets	53.30	38.49
<b>Sub - Total - Financial Assets</b>	<b>5,313.38</b>	<b>3,503.64</b>
<b>Non Financial Assets</b>		
a) Current Tax Assets (Net)	6.12	5.48
b) Deferred Tax Assets (Net)	568.53	558.43
c) Property, Plant & Equipment	446.67	305.21
d) Goodwill	2,682.58	2,682.58
e) Other Intangible Assets	128.88	125.58
f) Other Non Financial Assets	272.74	206.52
<b>Sub - Total - Non Financial Assets</b>	<b>4,105.52</b>	<b>3,883.79</b>
<b>TOTAL ASSETS</b>	<b>9,418.91</b>	<b>7,387.44</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
a) Payable		
(i) Trade payables		
(ia) total outstanding dues of micro enterprises and small enterprises	4.86	3.00
(ib) total outstanding dues of creditors other than micro enterprises and small enterprises	33.48	21.16
(i) Other payables		
(ia) total outstanding dues of micro enterprises and small enterprises	-	-
(ib) total outstanding dues of creditors other than micro enterprises and small enterprises	-	24.60
b) Debt securities	1,500.00	500.00
c) Borrowings	3,552.88	1,712.82
d) Lease Liabilities	330.31	221.28
e) Other financial liabilities	18.99	13.63
<b>Sub - Total - Financial Liabilities</b>	<b>5,440.51</b>	<b>2,496.49</b>
<b>Non Financial Liabilities</b>		
a) Current Tax Liabilities (Net)		-
b) Provisions	41.12	27.92
c) Other non financial liabilities	59.94	30.06
<b>Sub - Total - Non Financial Liabilities</b>	<b>101.06</b>	<b>57.99</b>
<b>Equity</b>		
a) Equity share capital	3,361.50	3,361.50
b) Other Equity	515.84	1,471.46
<b>Total Equity</b>	<b>3,877.33</b>	<b>4,832.96</b>
<b>TOTAL - LIABILITIES AND EQUITY</b>	<b>9,418.91</b>	<b>7,387.44</b>

For Purple Finance Limited

  
Amitabh Chaturvedi  
Executive Chairman  
DIN : 00057441  
Place: Mumbai  
Date: 25th October, 2024



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Particulars	30th September 2024	31st March 2024
	(Half year ended)	(Year ended)
<b>Cash flows from operating activities</b>		
Net profit before tax	(988.71)	(1,325.82)
<u>Adjustments for</u>		
<b>Non Cash Item/Items required to be disclosed separately</b>		
Depreciation, amortisation and impairment	77.91	117.69
Interest on income tax refund	-	(0.43)
Share based payment to employees	30.31	41.68
Unwinding of interest on security deposit	(1.50)	(2.29)
Net gain on fair value changes	-	(86.91)
Impairment of loans	7.91	4.81
Provision for gratuity	9.14	17.74
<b>Operating profit before working capital changes</b>	(864.94)	(1,233.52)
<u>Changes in working capital:</u>		
Decrease/(increase) in loans given	(2,100.67)	(1,749.71)
Decrease/(increase) in investment	-	754.19
Decrease/(increase) in receivables	(5.73)	5.54
Decrease/(increase) in tax asset	(0.60)	4.52
Decrease/(increase) in other financial assets	(14.81)	(8.81)
Decrease/(increase) in other non financial assets	(66.22)	(13.43)
Increase/(decrease) in payables	(10.42)	(2.85)
Increase/(decrease) in other financial liabilities	6.87	(3,809.86)
Increase/(decrease) in other non financial liabilities	29.88	13.35
Increase/(decrease) in other provision	(0.81)	0.81
<b>Cash generated/used from/in operations</b>	<b>(3,027.46)</b>	<b>(6,039.77)</b>
Tax paid (net of refunds)	-	-
<b>Net cash flow from operating activities</b> (i)	<b>(3,027.46)</b>	<b>(6,039.77)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment and intangible assets	23.63	(142.80)
Interest on income tax refund	-	0.43
<b>Net cash flow from investing activities</b> (ii)	<b>23.63</b>	<b>(142.37)</b>
<b>Cash flows from financing activities</b>		
Issue of debt securities	1,000.00	500.00
Proceeds from borrowings	1,840.05	1,683.18
Interest on lease liability	(10.24)	18.85
Addition of lease liabilities	(127.04)	19.75
Expenses incurred in relation to rights to be issued	(14.63)	-
Proceeds from issue of shares (including premium)	-	3,823.01
<b>Net cash flow from financial activities</b> (iii)	<b>2,688.13</b>	<b>6,044.79</b>
<b>Net change in cash and cash equivalents</b> (i+ii+iii)	<b>(315.70)</b>	<b>(137.34)</b>
Cash and cash equivalents at the beginning of the year/period	326.53	463.87
<b>Cash and cash equivalents at the end of the year/period</b>	<b>10.83</b>	<b>326.53</b>

**Notes**

(i) Since the Company was listed on BSE Limited w.e.f. 14th June 2024 and on the Calcutta Stock Exchange Limited (CSE) w.e.f. 18th June, 2024, the requirement for preparation of cash flow statement by IND AS for the half year ended on 30th September, 2023 was not applicable to the Company as per SEBI Circular No. SEBI/HO/DDHS/CIR/2021/0000000637 dated 05th October, 2024. Hence the corresponding figures are presented for the year ended 31st March 2024.

(ii) Figures in brackets are outflows/deductions

(iii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAS 7) - Statement of Cash Flows

For Purple Finance Limited

  
Amitabh Chaturvedi  
Executive Chairman  
DIN : 00057441  
Place: Mumbai



**Purple Finance Limited**

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**LIMITED REVIEW REPORT ON QUARTER ENDED UN-AUDITED FINANCIAL RESULTS**

To,  
The Board of Directors  
Purple Finance Ltd  
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of Purple Finance Limited ('the Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and in compliance with the Regulations and directions issued by the Reserve Bank of India ("the RBI") from time to time, applicable to NBFC ("the RBI guidelines"), the listing regulations and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jogin Raval & Associates  
Chartered Accountants  
ICAI's Firm Registration number: 128586W



Membership Number: 122197

Place: Mumbai  
Date: 25<sup>th</sup> October 2024  
UDIN: 24122197BKAOUD3540